



UNITED STATES DEPARTMENT OF EDUCATION

OFFICE OF INSPECTOR GENERAL

FEB 6 2003

MEMORANDUM

TO: Jack Martin
Chief Financial Officer

FROM: Helen Lew *Helen Lew*
Acting Assistant Inspector General for Audit Services

SUBJECT: AGREED-UPON PROCEDURES REPORT
Fiscal Year 2002 Federal Agencies' Centralized Trial-Balance System
ED-OIG/A17-D0003

The enclosed report presents the results of the U.S. Department of Education's Federal Agencies' Centralized Trial-Balance System (FACTS) verification agreed-upon procedures engagement. The purpose of the engagement was to perform certain procedures to compare and identify differences between the Department's yearend summarized FACTS data and the Department's fiscal year 2002 audited financial statements. The Office of Inspector General (OIG) contracted with Ernst & Young, LLP, Certified Public Accountants, to perform the engagement. The OIG monitored the progress and completion of the work to ensure compliance with *Government Auditing Standards* and standards established by the American Institute of Certified Public Accountants.

The auditors have discussed the findings with you or appropriate members of your staff during the engagement. This report is intended solely to assist the Department of the Treasury, Financial Management Service (FMS), the General Accounting Office (GAO), and the Office of Management and Budget (OMB), in evaluating Department management's assertions about the summarized FACTS data. As such, no further action on your part is necessary.

In accordance with the Freedom of Information Act (Public Law 90-23), reports issued by the Office of Inspector General are available, if requested, to members of the press and general public to the extent information contained therein is not subject to exemptions in the Act. Copies of this report have been provided to the persons shown on the distribution list.

Jack Martin
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We appreciate the cooperation given us and Ernst & Young, LLP, during the engagement. Should you have any questions concerning the report, please contact me at 205-9604 or Todd Givens at 205-7945.

Attachment

Distribution List:

Mark Carney – OCFO
Terry Bowie – OCFO
Bill Flemming – OCFO

AGREED UPON PROCEDURES
FACTS
U.S. Department of Education
Year Ended September 30, 2002

**Report of Independent Accountants on Applying
Agreed-Upon Procedures**

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**Independent Accountant's Report
On Applying Agreed-Upon Procedures**

To the Inspector General
U.S. Department of Education

We have performed the procedures enumerated in the attachment, which were agreed to by the Department of the Treasury's Financial Management Service (FMS), the General Accounting Office (GAO), and the Office of Management (OMB). These procedures were performed solely to assist them in evaluating the U.S. Department of Education (the Department) management's assertion that it compared the Federal Agencies' Centralized Trial-Balance (FACTS) I Data of February 3, 2003 to the related information in the Department's consolidated financial statements as of and for the year ended September 30, 2002, and determined that such information is in agreement except for the differences identified on the account grouping worksheets (AGWs) for the Balance Sheet, Statement of Changes in Net Position and Statement of Net Cost. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of FMS, GAO and OMB. Consequently, we make no representation regarding the sufficiency of the procedures described in the attachment either for the purpose for which this report was requested or for any other purpose. The procedures performed and the related findings are enumerated in the attachment.

We were not engaged to, and did not, conduct an examination, the objective of which would be an expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of FMS, GAO and OMB and is not intended to be and should not be used by any one other than these specified parties.

Ernst & Young LLP

February 6, 2003
Washington, D.C.

AGREED-UPON PROCEDURES AND E&Y FINDINGS**Procedure 1**

We traced the amounts for split USSGL accounts in the agency records to the Account Groupings Worksheet (AGW) split account worksheet and clearly explained any differences. No exceptions were noted.

Procedure 2

We traced the amounts for each line item in the audited agency consolidated Balance Sheet and audited agency Consolidated Statement of Changes in Net Position to the related amounts on the AGW column "Amounts from Agency Financial Statements" provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 3

We traced the amounts for each line item on the AGW Balance Sheet and AGW Statement of Changes in Net Position for the "Amount from Agency Financial Statements" column to the related amounts on the audited consolidated Balance Sheet and audited Statement of Changes in Net Position and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 4

We footed the AGW Balance Sheet and AGW Statement of Changes in Net Position column titled "Amounts from Agency Financial Statements" column. We footed and cross-footed the AGW Balance Sheet and AGW Statement of Changes in Net Position column titled "Difference" and clearly explained any differences. No exceptions were noted.

Procedure 5

We read the explanations for any differences identified by the CFO for the AGW Balance Sheet and AGW Statement of Changes in Net Position listed on each AGW. We reviewed the explanations for consistency with supporting documentation, and with the results of audit procedures performed in conjunction with the current year audit of the related financial statements and clearly explained any differences. No exceptions noted.

Procedure 6

For amounts labeled as "Differences" on the Ending Balances (Unexpended Appropriations and Cumulative Results) at the bottom of the Statement of Changes in Net Position on the AGW, we read and compared the explanation for the difference identified by the CFO to the supporting documentation for the difference and clearly explained any differences. No exceptions noted.

Procedure 7

We traced the amounts for each line item for total gross cost, total earned revenue and total net cost, net of intradepartmental amounts by budget functional classification (BFC) from the audited agency consolidated financial statement footnote to the amounts on the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 8

We traced the amounts for each line for total gross cost, total earned revenue, and total net cost, net of intradepartmental amounts by BFC on the AGW Statement of Net Cost for the column titled "Amount from Agency Financial Statements" provided by the CFO to the related amounts on the audited agency consolidated financial statements footnote and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 9

We traced the amounts for each line item in the audited agency consolidated financial statement footnote for gross cost, earned revenue, and net cost for interdepartmental amounts by BFC to the related amounts on the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" provided by the CFO and clearly explained any differences. We noted that consistent with prior years, the Department did not disclose interdepartmental amounts in the agency consolidated financial statements.

Procedure 10

We traced the amounts for each line item for gross cost, earned revenue and net cost for interdepartmental amounts by BFC from the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" to the amounts on the audited agency consolidated financial statement footnote provided by the CFO and clearly explained any differences. We noted that consistent with prior years, the Department did not disclose interdepartmental amounts in the financial statements.

Procedure 11

We traced the amounts for each line item for total gross cost, total earned revenue, and total net cost from the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" to the related amounts on the audited agency consolidated financial statement footnote provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 12

We traced the amounts for each line item for total gross cost, total earned revenue, and total net cost from the audited agency consolidated financial statement footnote to the related amounts on the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 13

We footed the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" and footed and cross-footed the AGW Statement of Net Cost column titled "Difference". No exceptions noted.

Procedure 14

We read the explanation for the differences identified by the CFO for the AGW Statement of Net Cost and reviewed the explanation for consistency with supporting documentation and with the results of audit procedures performed in conjunction with the audit of the related financial statements and clearly explained any differences. No exceptions were noted.

Procedure 15

We traced the amounts for each respective line item on the AGW FACTS I NOTES Review Schedule from the agency consolidated financial statements footnotes, or other supporting data to the amounts on the AGW FACTS I NOTES Review Schedule columns titled "Agency Source" and "Amount from Agency Source" at the department level and clearly explained any differences.

1. FACTS I Review Schedule contained a difference of \$155,573.67 in **Note 2** (Fund Balance with Treasury) between column 4 ("Amount from FACTS I NOTE") and column 6 ("Amount from Agency Source DATA"). The difference represents non-entity assets that are not reported on the agency consolidated financial statements .
2. FACTS I Review Schedule contained differences in **Note 6** (Plant, Property & Equipment) between column 4 and column 6 for Property, Plant & Equipment, Accumulated Depreciation, and Net Property, Plant & Equipment, respectively. These differences are due to rounding.
3. FACTS I Review Schedule contained differences of \$48,969,478.26, and \$72,719,460.92 in **FACTS Note 13** between column 4 and column 6 for Employer Contributions, Imputed Costs, and Total Cost, respectively. These differences are not required footnote disclosures in the agency consolidated financial statements.

4. FACTS I Review Schedule contained a difference of \$20,787.67 in **FACTS Note 14** Prior Period Adjustments for both Increases/Decreases to Equity between column 4 and column 6. The difference is not material for disclosure in the agency consolidated financial statements.
5. FACTS I Review Schedule contained differences of \$64,990,431,502.90 and \$38,409,505,836.95 in **FACTS Note 19** between column 2 and column 3 for Unexpended Obligations from the public, and from other government entities. These differences are not required footnote disclosures in the agency consolidated financial statements.
6. FACTS I Review Schedule contained differences in **Note 4** (Loans Receivable and Loan Guarantee Liabilities) on Section G; line 11; column 2 through 4 . These differences are due to rounding.
7. FACTS I Review Schedule **Note 4** contained differences of \$4,371,410.89, and \$4,234,253,863.38 on Section C; column 2 and 6 respectively, differences of \$13,274,460.40 and \$1,347.49 on Section D column 2 and 6 respectively and a difference of \$604,255,925 on Section H; column 2. The Department of Education represents to us that these differences will be cleared when a revised FACTS I Review Schedule is submitted to Treasury.
8. FACTS I Review Schedule contained differences of \$66,710,898,476.27 and \$439,129,104.78 on **FACTS Notes 19** (Section B; column 3) and **20** (Section A; column 4) respectively. The Department of Education represents to us that these differences will be cleared when a revised FACTS I Review Schedule is submitted to Treasury.

Procedure 16

We footed the AGW FACTS I NOTES Review Schedule column titled "Amount from Agency Source" and cross-footed the AGW FACTS I NOTES Review Schedule column titled "Difference". No exceptions noted.

Procedure 17

We read the explanations for the differences identified by the CFO for the AGW FACTS I NOTES Review Schedule and reviewed the explanation for consistency with supporting documentation and with the results of the audit procedures performed in conjunction with the audit of the related financial statements and clearly explained any differences. No exceptions were noted.

Exhibit I

SGL Amount from		AGENCY SECTION			Message	Explanation
SGL Account	FACTS	Audited Statement Line Item	Amount			
2190N	1,889,918,002.68	Accrued Grant Liability	1,721,278,383.00		Balance OK	
		Other Government Liability	168,639,619.68			
			1,889,918,002.68			
2990F	1,377,712,754.00	Other Intragovernmental liabilities	-670.00		Balance OK	
		GA Reserves & Res. Funds due to	1,377,713,424.00			
			1,377,712,754.00			
2990N	-208,604,884.55	GA Reserves & Res. Funds due to	-208,606,542.00		Balance OK	
		Other Governmental Liabilities	1,657.45			
			-208,604,884.55			
			0.00		No Data Entered	
Extra			0.00		No Data Entered	
Extra			0.00		No Data Entered	
Extra			0.00		No Data Entered	
Extra			0.00		No Data Entered	
Extra			0.00		No Data Entered	

Exhibit II

BALANCE SHEET

Department of Education Balance Sheet					
Line Item	SGL Account Number	Agency Financial Statements	Consolidate Amount from FACTS I ATB	Differences	Explanation
ASSETS					
Intragovernmental Assets					
Fund Balance with Treasury	1010	52,116,460,782.00	52,116,614,573.67	-153,791.67	Moved from fund 6133, because the fund did not get included into the MAF update.
Accounts Receivable, Net	1310F	75,951,372.00	241,844,221.51	-165,892,849.51	Difference caused by elimination entry not made in FACTS I
Government Assets					
Cash and Other Monetary Assets					
	1110N		35,468,429.20		
	1130N		1,169,106,882.00		
Subtotal		1,204,575,311.20	1,204,575,311.20	0.00	
Accounts Receivable, split	1310N		375,073,301.37		
	1319N		-186,866,504.66		
Subtotal		188,206,796.71	188,206,796.71	0.00	
Credit Program Receivable	1340F		-411,041.68		
	1340N		5,691,537,423.91		
	1349F		-59,204.62		
	1349N		-6,588,569.62		
	1350F		-297,516,172.40		
	1350N		100,188,900,235.82		
	1359N		-231,902,089.15		
	1360N		5,212,183.32		
	1369N		-463,752.68		
	1399N		-13,642,563,718.56		
Subtotal		91,706,145,294.34	91,706,145,294.34	0.00	
Property & Equipment	1750N		55,904,933.31		
	1759N		-18,989,631.00		
Subtotal		36,915,302.31	36,915,302.31	0.00	
Other Government Assets	1410N	38,736,626.20	38,736,626.20	0.00	
Guaranty Agency Federal & Rest Funds Rec	1310N	0.00	0.00	0.00	
TOTAL ASSETS		145,366,991,484.76	145,533,038,125.94	-166,046,641.18	
		total assets	145,533,038,125.94		
		ATB	145,533,038,125.94		
			0.00		
LIABILITIES					
Intragovernmental Liabilities					
Accounts Payable	2110F		186,285,492.25		
	2170F		0.00		
	2120F		8,983.00		
Subtotal		20,401,629.00	186,294,475.25	-165,892,846.25	Difference caused by elimination entry not made in FACTS I
Debt	2140F	0.00	876,712.11		
	2510F		89,712,641,510.37		
	2520F		68,628,133.04		
Subtotal		89,782,146,355.52	89,782,146,355.52	0.00	
GA Reserves & Res. Funds due to Treasury	2990F	1,377,713,424.00	1,377,713,424.00		
	2990N	-208,606,542.00	-208,606,542.00		
Subtotal		1,169,106,882.00	1,169,106,882.00	0.00	
Payable to Treasury	2590F	0.00	0.00		
	2590N		2,706,125,386.00		
	2970F		2,007,080,299.74		
Subtotal		4,713,205,685.74	4,713,205,685.74	0.00	
Other Intragovernmental liabilities	2400F		96,560,626.01		
	2320F		72,111,162.97		
	2980F		13,674,305.26		
	2225F		3,568,843.70		
	2920F		0.00		
	2990F		-670.00		
Subtotal		185,914,267.94	185,914,267.94	0.00	
Governmental Liabilities					
Accounts Payable	2110N		69,237,520.26		
	2140N		-3,930.06		
	2120N		260,606,029.39		
Subtotal		329,839,619.59	329,839,619.59	0.00	

Department of Education Balance Sheet					
Line Item	SGL Account Number	Agency Financial Statements	Consolidate Amount from FACTS I ATB	Differences	Explanation
Accrued Grant Liability	2190N	1,721,278,383.00	1,721,278,383.00	0.00	
Liabilities for Loan Guarantees	2180N	11,679,392,868.54	11,679,392,868.54	0.00	
Federal Employee and veteran benefits	2650N	21,665,000.00	21,665,000.00	0.00	
Other Governmental Liabilities	2190N		168,639,619.68		
	2210N		25,591,915.76		
	2320N		51,008.53		
	2400N		49,884,189.79		
	2220N		28,137,321.54		
	2980N		189,122,097.10		
	2990N		1,657.45		
Subtotal		461,274,018.20	461,427,809.85	-153,791.65	Caused by SGL 2400N. Mov
Total Liabilities		110,084,224,709.53	110,250,271,347.43	-166,046,637.90	
		liability splits	3,059,025,872.13		
		total liabilities	110,250,271,347.43		
NET POSITION					
3. Unexpended Appropriations	3100	0.00	30,691,790,264.13		
	3101		57,087,703,186.00		
	3102F		92,845,381.00		
	3103F		-93,345,381.00		
	3106		-198,499,956.51		
	3107		-48,459,288,118.63		
Subtotal		39,121,205,374.99	39,121,205,374.99	0.00	
4. Beginning Cumulative Results of Operations	3310	-2,039,931,462.91	-2,039,931,463.16	0.25	
4a. Current period results of operations	5200F		53,533.00		
	5200N		221,783.50		
	5310F		1,387,858,162.00		
	5310N		4,782,461,733.96		
	5319N		122,878.83		
	5320N		5,074,936.08		
	5329N		34,504.13		
	5600N		484,935.53		
	5700		48,463,506,128.72		
	5730F		-27,000.00		
	5780F		23,749,982.66		
	5790F		208,606,542.00		
	5799		-729,150,516.04		
	5900F		6,835,666,563.10		
	5900N		240,420,239.53		
	5909F		-24,857,911.86		
	5909N		-170,232,312.25		
	5990F		-6,804,559,214.63		
	5990N		-82,501,294.39		
	5991F		-11,913,491.53		
	5991N		-524,607.21		
	6100F		-392,673,365.93		
	6100N		-48,219,957,408.24		
	6190N		-15,026.19		
	6199N		721,526,756.00		
	6310F		-5,733,672,285.02		
	6330F		-415,719,406.00		
	6330N		-566,120.99		
	6400F		-50,403,028.85		
	6710N		-14,083,907.00		
	6720N		-23,990,294.35		
	6730F		-23,749,982.66		
	6790N		26,792,205.13		
	6800F		163,855.30		
	6800N		-1,797,712,699.65		
	7400F		-20,787.67		
	7400N		20,787.67		
	7600N		1,058,000.00		
Subtotal (current period of operations)		-1,798,507,133.32	-1,798,507,133.32	0.00	
Ending Cumulative Results of Operations		-3,838,438,596.23	-3,838,438,596.48	0.25	
TOTAL NET POSITION		35,282,766,778.76	35,282,766,778.51	0.25	
Total Liabilities and Net Position		145,366,991,488.29	145,533,038,125.94	-166,046,637.65	

Exhibit III

Statement of Changes in Net Position Cum-Results						
Line Item	SGL Account Number	Agency Financial Statements	Consolidated Amounts From FACTS I ATB	Differences	Explanations	
1. Beginning Balances	3310	-2,039,931,463.00	-2,039,931,463.16			
2. Prior-Period Adjustments	7400F 7400N		-20,787.67 20,787.67			
Subtotal		0.00	0.00	0.00		
3. Beginning balances, as adjusted		-2,039,931,463.00	-2,039,931,463.16			
BUDGETARY FINANCING SOURCES						
4. Appropriations Received			0.00			
Subtotal (Appropriations Used)		0.00	0.00	0.00		
5. Appropriations Transferred-in/out			0.00			
				0.00		
OTHER FINANCING SOURCES:						
6. Other Adjustments			0.00	0.00		
7. Appropriations Used	5700	48,463,506,129.00	48,463,506,128.72	0.28		
8. Nonexchange Revenue				0.00		
9. Donations and Forfeitures	5600N.T	484,936.00	484,935.53	0.47		
10. Transfers-in without Reimbursement	5740F 5745F 5750F 5755F 5765F		0.00 0.00 0.00 0.00 0.00			
Subtotal (Transfers-in w/out Reimbursement)		0.00	0.00	0.00		
11. Other Budgetary Financing Sources	7110F 7180F 7190F 7210F 7280F 7290F 7500F		0.00 0.00 0.00 0.00 0.00 0.00 0.00			
Subtotal (Other Budgetary Financing Sources)		0	0.00			
12. Donations and Forfeitures of Property	5610N 5619N		0.00 0.00			
Subtotal (Donations & Forfeitures of Property)		0.00	0.00			
13. Transfers-in without Reimbursement	5720F 5730F		0.00 -27,000.00			
Subtotal Transfers in w/out reim		-27,000.00	-27,000.00	0.00		
14. Imputed Financing	5780F	23,749,983.00	23,749,982.66	0.34		
15. Other	5790F 5799		208,606,542.00 -729,150,516.04			
Subtotal (other)		-520,543,974.00	-520,543,974.04	0.04		
16. Total Financing Sources		47,967,170,074.00	47,967,170,072.87	1.13		
17. Net Cost of Operations	5200FX 5200N.X 5310FX 5310N.X 5319N.X 5320N 5329N 5900FX 5900N.X 5909FX 5909N.X 5990FX 5990N.X 5991FX 5991N.X 6100F 6100N 6190N 6199N 6310F 6330F 6330N 6400F 6710N 6720N 6730F 6790N 6800F 6800N 7600N		-53,533.00 -221,783.50 -1,387,858,162.00 -4,782,461,733.96 -122,878.83 -5,074,936.08 -34,504.13 -6,835,666,563.10 -240,420,239.53 24,857,911.86 170,232,312.25 6,804,559,214.63 82,501,294.39 11,913,491.53 524,607.21 392,673,365.93 48,219,957,408.24 15,026.19 -721,526,756.00 5,733,672,285.02 415,719,406.00 566,120.99 50,403,028.85 14,083,907.00 23,990,294.35 23,749,982.66 -26,792,205.13 -163,855.30 1,797,712,699.65 -1,058,000.00			
Subtotal (Net Cost of Operations)		49,765,677,207.00	49,765,677,206.19	0.81		
Total		-3,838,438,596.00	-3,838,438,596.48	0.48		

Stmnt of Changes in Net Position Unexpended-App

Line Item	SGL Account Number	Agency Financial Statements	Consolidated Amounts From FACTS I ATB	Differences	Explanations
1. Beginning Balances	3100	30,691,818,744.00	30,691,790,264.13		
2. Prior-Period Adjustments	3109		0.00		
Subtotal (Prior-Period Adjustments)		0.00	0.00		
3. Beginning balances, as adjusted		30,691,818,744.00	30,691,790,264.13	0.00	
BUDGETARY FINANCING SOURCES					
4. Appropriations Received	3101		57,087,703,186.00		
Subtotal (Appropriations Used)		57,087,703,186.00	57,087,703,186.00	0.00	
5. Appropriations Transferred-in/out	3102F		92,845,381.00		
Subtotal (Appropriations Transferred-in/out)	3103F	-500,000.00	-500,000.00	0.00	
OTHER FINANCING SOURCES:					
6. Other Adjustments	3106	-198,499,955.00	-198,499,956.51	1.51	
7. Appropriations Used			0.00		
Subtotal	3107	-48,459,316,600.00	-48,459,288,118.63		
Ending Unexpended Appropriations		39,121,205,375.00	39,121,205,374.99	0.01	

Exhibit IV

NET COST

Net cost worksheet

GROSS COST SECTION - AGENCY GROSS COST				
Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500	55,923,000,708.45	55,923,000,708.45	0.00	
750	2,000.00	2,000.00	0.00	
Subtotal	55,923,002,708.45	55,923,002,708.45	0.00	

Inter-Departmental Amounts Included in Agency Net Cost

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500		6,719,651,090.48	-6,719,651,090.48	ED does not report Inter-Dep
750		-103,596,877.32	103,596,877.32	
Subtotal	0.00	6,616,054,213.16	-6,616,054,213.16	

EXCHANGE REVENUE SECTION - AGENCY EXCHANGE REVENUE				
Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500	6,157,323,502.26	6,157,323,502.26	0.00	
750	2,000.00	2,000.00	0.00	
Total	6,157,325,502.26	6,157,325,502.26	0.00	

Inter-Departmental Amounts Included in Agency Exchange Revenue

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500		1,382,245,640.08	0.00	ED does not report Inter-Dep
750		2,000.00	-2,000.00	
Total	0.00	1,382,247,640.08	-1,382,247,640.08	

	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
Net Cost	49,765,677,206.19	49,765,677,206.19	0.00	
	49,765,677,206.19	49,765,677,206.19	0.00	

Exhibit V

Schedule of Differences in SGL Accounts Between The ATB Data and The Notes Report Data
Department of Education
Fiscal Year 2002

SGL Account	ATB Data	NOTES Report Data	Difference	Line Title	SPLIT Data	Difference
1010 - Fund Balance with Treasury	52,116,614,573.67	52,116,614,573.67	0.00			
1190N - Other Cash	0.00	0.00	0.00			
1195N - Other Monetary Assets	0.00	0.00	0.00			
1325N - Taxes Receivable	0.00	0.00	0.00			
1329N - Allowance for Loss on Taxes Receivable	0.00	0.00	0.00			
1340N - Interest Receivable - NonGov (Section A - Nonexchange)	5,691,537,423.91	0.00				
1340N - Interest Receivable - NonGov (Section B - Accounts Receivable)	5,691,537,423.91	0.00				
1340N - Interest Receivable - NonGov (Section C - Loans Receivable)	5,691,537,423.91	0.00				
1340N - Interest Receivable - NonGov (Section E - Investments)	5,691,537,423.91	0.00				
1340N - Interest Receivable - NonGov (TOTAL)	5,691,537,423.91	5,691,537,423.91	0.00			
1349N - Allowance for Loss on Interest Receivable - NonGov (Section A - Nonexchange)		0.00				
1349N - Allowance for Loss on Interest Receivable - NonGov (Section B - Accounts Receivable)		0.00				
1349N - Allowance for Loss on Interest Receivable - NonGov (Section C - Loans Receivable)		0.00				
1349N - Allowance for Loss on Interest Receivable - NonGov (Section E - Investments)		0.00				
1349N - Allowance for Loss on Interest Receivable - NonGov (TOTAL)	6,588,569.62	6,588,569.62	0.00			
1360N - Penalties, Fines and Administrative Fees Receivable - NonGov (Section A - Nonexchange)		0.00				
1360N - Penalties, Fines and Administrative Fees Receivable - NonGov (Section B - Accounts Receivable)		0.00				
1360N - Penalties, Fines and Administrative Fees Receivable - NonGov (Section C - Loans Receivable)		0.00				
1360N - Penalties, Fines and Administrative Fees Receivable - NonGov (TOTAL)	5,212,183.32	5,212,183.32	0.00			
1369N - Allowance for Loss on Penalties, Fines and Administrative Fees Receivable - NonGov (Section A - Nonexchange)		0.00				
1369N - Allowance for Loss on Penalties, Fines and Administrative Fees Receivable - NonGov (Section B - Accounts Receivable)		0.00				
1369N - Allowance for Loss on Penalties, Fines and Administrative Fees Receivable - NonGov (Section C - Loans Receivable)		0.00				
1369N - Allowance for Loss on Penalties, Fines and Administrative Fees Receivable - NonGov (TOTAL)	463,752.68	463,752.68	0.00			
1610F - Investments in U.S. Treasury Securities Issued by Public Debt	0.00					
1611F - Discount on U.S. Treasury Securities Issued by Public Debt	0.00					
1612F - Premium on U.S. Treasury Securities Issued by Public Debt	0.00					
1613F - Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt	0.00					
1630F - Investments in U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00					
1631F - Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00					
1633F - Amortization of Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00					
1638F - Market Adjustment - Investments in U.S. Treasury Zero Coupon Bonds	0.00					
1639F - Contra Market Adjustment - Investments in U.S. Treasury Zero Coupon Bonds	0.00					
Net Federal Debt Securities Held as Investments in Government Accounts	0.00	0.00	0.00			
FA - Property, Plant and Equipment	55,904,933.31	55,904,933.31	0.00			
DEP - Accumulated Depreciation, Amortization and Depletion on PP&E	18,989,631.00	18,989,631.00	0.00			
1890N - Other General Property, Plant and Equipment	0.00	0.00	0.00			
1990N - Other Assets	0.00	0.00	0.00			
2180N - Loan Guarantee Liability	11,679,392,868.54	11,679,392,868.54	0.00			
2190N - Other Accrued Liabilities	1,889,918,002.68	1,889,918,002.68	0.00			
2610N - Actuarial Pension Liability	0.00					
2216N - Pension Benefits Due and Payable to Beneficiaries	0.00					
Pension Liability/Asset (Actuarial and Current) End of Year	0.00	0.00	0.00			
2620N - Actuarial Health Insurance Liability	0.00					
2217N - Benefit Premiums Payable to Carriers	0.00					
Post-Employment Health Benefits Liability (Actuarial and Current) End of Year	0.00	0.00	0.00			
2690N - Other Actuarial Liabilities	0.00	0.00	0.00			
2920N - Contingent Liabilities	0.00	0.00	0.00			
2980N - Custodial Liability	189,122,097.10	189,122,097.10	0.00			
2990N - Other Liabilities	(208,604,884.55)	208,604,884.55	(417,209,769.10)			
5320N.T - Penalties, Fines and Administrative Fee Revenue	0.00	0.00	0.00			
5329N.T - Contra Revenue for Penalties, Fines and Administrative Fees	0.00	0.00	0.00			
5800N - Tax Revenue Collected	0.00	0.00	0.00			
5801N & 5809N - Tax Revenue Accrual Adjustment, net of Contra Revenue for Taxes	0.00	0.00	0.00			
5890N - Tax Revenue Refunds	0.00	0.00	0.00			
6400F.24 - Benefit Expense	48,969,478.26	48,969,478.26	0.00			
6730F.24 - Imputed Costs	23,749,982.66	23,749,982.66	(0.00)			
7190N - Other Gains	0.00	0.00	0.00			
7290N - Other Losses	0.00	0.00	0.00			
7400F - Prior-Period Expenses	(20,787.67)	(20,787.67)	0.00			
7400N - Prior-Period Expenses	20,787.67	20,787.67	0.00			
7401F - Prior-Period Expenses	0.00	0.00	0.00			
7401N - Prior-Period Expenses	0.00	0.00	0.00			

See Net Federal Debt Below

See Total Below

Exhibit VI

FACTS ATB Report

#NAME?

Fiscal Year 2002

SGL Account	Combined ATB	D/C	Eliminations	D/C	Department ATB	D/C
1010	52,116,614,573.67	D			52,116,614,573.67	D
1110N	35,468,429.20	D			35,468,429.20	D
1130N	1,169,106,882.00	D			1,169,106,882.00	D
1310F	6,865,244,603.51	D	6,623,400,382.00	D	241,844,221.51	D
1310N	375,073,301.37	D			375,073,301.37	D
1319N	186,866,504.66	C			186,866,504.66	C
1340F	411,041.68	C			411,041.68	C
1340N	5,691,537,423.91	D			5,691,537,423.91	D
1349F	59,204.62	C			59,204.62	C
1349N	6,588,569.62	C			6,588,569.62	C
1350F	297,516,172.40	C			297,516,172.40	C
1350N	100,188,900,235.82	D			100,188,900,235.82	D
1359N	231,902,089.15	C			231,902,089.15	C
1360N	5,212,183.32	D			5,212,183.32	D
1369N	463,752.68	C			463,752.68	C
1399N	13,642,563,718.56	C			13,642,563,718.56	C
1410N	38,736,626.20	D			38,736,626.20	D
1750N	55,904,933.31	D			55,904,933.31	D
1759N	18,989,631.00	C			18,989,631.00	C
2110F	2,892,410,878.25	C	2,706,125,386.00	C	186,285,492.25	C
2110N	69,237,520.26	C			69,237,520.26	C
2120F	8,983.00	C			8,983.00	C
2120N	260,606,029.39	C			260,606,029.39	C
2140F	876,712.11	C			876,712.11	C
2140N	3,930.06	D			3,930.06	D
2170F	3,917,274,996.00	C	3,917,274,996.00	C		
2180N	11,679,392,868.54	C			11,679,392,868.54	C
2190N	1,889,918,002.68	C			1,889,918,002.68	C
2210N	25,591,915.76	C			25,591,915.76	C
2220N	28,137,321.54	C			28,137,321.54	C
2225F	3,568,843.70	C			3,568,843.70	C
2320F	72,111,162.97	C			72,111,162.97	C
2320N	51,008.53	C			51,008.53	C
2400F	96,560,626.01	C			96,560,626.01	C
2400N	49,884,189.79	C			49,884,189.79	C
2510F	89,712,641,510.37	C			89,712,641,510.37	C
2520F	68,628,133.04	C			68,628,133.04	C
2590N	2,706,125,386.00	C			2,706,125,386.00	C
2650N	21,665,000.00	C			21,665,000.00	C
2970F	2,007,080,299.74	C			2,007,080,299.74	C
2980F	13,674,305.26	C			13,674,305.26	C
2980N	189,122,097.10	C			189,122,097.10	C
2990F	1,377,712,754.00	C			1,377,712,754.00	C
2990N	208,604,884.55	D			208,604,884.55	D
3100	30,691,790,264.13	C			30,691,790,264.13	C
3101	57,087,703,186.00	C			57,087,703,186.00	C
3102F	92,845,381.00	C			92,845,381.00	C
3103F	93,345,381.00	D			93,345,381.00	D
3106	198,499,956.51	D			198,499,956.51	D
3107	48,459,288,118.63	D			48,459,288,118.63	D
3310	2,039,931,463.16	D			2,039,931,463.16	D
5200F	53,533.00	C			53,533.00	C
5200N	221,783.50	C			221,783.50	C
5310F	1,387,858,162.00	C			1,387,858,162.00	C
5310N	4,782,461,733.96	C			4,782,461,733.96	C
5319N	122,878.83	C			122,878.83	C

5320N	5,074,936.08	C			5,074,936.08	C
5329N	34,504.13	C			34,504.13	C
5600N	484,935.53	C			484,935.53	C
5700	48,463,506,128.72	C			48,463,506,128.72	C
5730F	27,000.00	D			27,000.00	D
5780F	23,749,982.66	C			23,749,982.66	C
5790F	208,606,542.00	C			208,606,542.00	C
5799	729,150,516.04	D			729,150,516.04	D
5900F	6,835,666,563.10	C			6,835,666,563.10	C
5900N	240,420,239.53	C			240,420,239.53	C
5909F	24,857,911.86	D			24,857,911.86	D
5909N	170,232,312.25	D			170,232,312.25	D
5990F	6,804,559,214.63	D			6,804,559,214.63	D
5990N	82,501,294.39	D			82,501,294.39	D
5991F	11,913,491.53	D			11,913,491.53	D
5991N	524,607.21	D			524,607.21	D
6100F	392,673,365.93	D			392,673,365.93	D
6100N	48,219,957,408.24	D			48,219,957,408.24	D
6190N	15,026.19	D			15,026.19	D
6199N	721,526,756.00	C			721,526,756.00	C
6310F	5,733,672,285.02	D			5,733,672,285.02	D
6330F	415,719,406.00	D			415,719,406.00	D
6330N	566,120.99	D			566,120.99	D
6400F	50,403,028.85	D			50,403,028.85	D
6710N	14,083,907.00	D			14,083,907.00	D
6720N	23,990,294.35	D			23,990,294.35	D
6730F	23,749,982.66	D			23,749,982.66	D
6790N	26,792,205.13	C			26,792,205.13	C
6800F	163,855.30	C			163,855.30	C
6800N	1,797,712,699.65	D			1,797,712,699.65	D
7400F	20,787.67	D			20,787.67	D
7400N	20,787.67	C			20,787.67	C
7600N	1,058,000.00	C			1,058,000.00	C
Total Assets	152,156,438,507.94	D	6,623,400,382.00	D	145,533,038,125.94	D
Total Equity	37,081,273,911.83	C	0.00	D	37,081,273,911.83	C
Total Expenses	55,924,060,708.45	D	0.00	C	55,924,060,708.45	D
Total Liabilities	116,873,671,729.43	C	6,623,400,382.00	C	110,250,271,347.43	C
Total Other	1,058,000.00	C	0.00	C	1,058,000.00	C
Total Revenue	54,124,495,575.13	C	0.00	D	54,124,495,575.13	C
Total Revenue - Exchange	6,157,325,502.26	C	0.00	D	6,157,325,502.26	C
Total Revenue - Nonexchange	47,967,170,072.87	C	0.00	D	47,967,170,072.87	C
					35,282,766,778.51	

Exhibit VII

FACTS I NOTES Review Schedule

(1)

(4)

(5)

(6)

(7)

(8)

FACTS I NOTE SGL Account Reference	Amount from FACTS I NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Note 3 (Fund Balance With Treasury-USSGL 1010)					
Section C: - Adjusted Fund Balance with Treasury	52,116,614,573.67	Note 2/Bal Sheet	52,116,459,000.00	155,573.67	Difference is due to inclusion of cash balance in FUNDS 133
Note 5 (Plant, Property & Equipment)					
Line 111, Column (2) - Property, Plant & Equipment	55,904,933.31	Note 6	55,904,000.00	933.31	Note 6 in thousands
Line 111, Column (3) - Accumulated Depreciation	18,989,631.00	Note 6	18,989,000.00	631.00	Note 6 in thousands
Line 111, Column (4) - Net Property, Plant & Equipment	36,915,302.31	Note 6	36,915,000.00	302.31	Note 6 in thousands
Note 7 (Nonexchange Revenue and Related Receivables)					
Section A - Receivable from Nonexchange Transactions					
Line 9, Column (2) - Taxes Receivable 9/30/01	0.00			0.00	
Line 9, Column (3) - Allowance for Loss on Taxes Receivable 9/30/01	0.00			0.00	
Line 9, Column (4) - Taxes Receivable 9/30/02	0.00			0.00	
Line 9, Column (5) - Allowance for Loss on Taxes Receivable 9/30/02	0.00			0.00	
Line 9, Column (6) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Section B - Nonexchange Revenue					
Individual Income Tax and Tax Withholding					
Line 1, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 1, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 1, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 1, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 1, Column (6) - Tax Revenue Refunds	0.00			0.00	
Corporate Taxes					
Line 2, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 2, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 2, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 2, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 2, Column (6) - Tax Revenue Refunds	0.00			0.00	
Unemployment Insurance					
Line 3, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 3, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 3, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 3, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 3, Column (6) - Tax Revenue Refunds	0.00			0.00	
Excise Taxes					
Line 4, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 4, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 4, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 4, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 4, Column (6) - Tax Revenue Refunds	0.00			0.00	
Estate and Gift Taxes					
Line 5, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 5, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 5, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 5, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 5, Column (6) - Tax Revenue Refunds	0.00			0.00	
Railroad Retirement					
Line 6, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 6, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 6, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 6, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 6, Column (6) - Tax Revenue Refunds	0.00			0.00	
Customs Duties					
Line 7, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 7, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 7, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 7, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 7, Column (6) - Tax Revenue Refunds	0.00			0.00	
Miscellaneous Taxes					
Line 8, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 8, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 8, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	

FACTS / NOTE SGL Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 8, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 8, Column (6) - Tax Revenue Refunds	0.00			0.00	
Other Nonexchange Revenue					
Line 9, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 9, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 9, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 9, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 9, Column (6) - Tax Revenue Refunds	0.00			0.00	
Total Nonexchange Revenue					
Line 10, Column (2) - Tax Revenue Collected	0.00			0.00	
Line 10, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00			0.00	
Line 10, Column (4) - Penalties, Fines and Administrative Fees	0.00			0.00	
Line 10, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00			0.00	
Line 10, Column (6) - Tax Revenue Refunds	0.00			0.00	
Note 8 (Other Actuarial Liabilities- USSGL 2690)					
Veteran Burial Benefits	0.00			0.00	
Compensation for Veterans	0.00			0.00	
Compensation for Survivors	0.00			0.00	
All Other Actuarial Liabilities (lines 4-20)				0.00	
Note 10 (Federal Debt Securities)					
Section A - Securities Issued by Treasury (to be completed by Treasury only)					
Line 1A, Column 2, Bills	0.00			0.00	
Line 1A, Column 3, Average Interest Rate	0.00			0.00	
Line 1B, Column 2, Notes	0.00			0.00	
Line 1B, Column 3, Average Interest Rate	0.00			0.00	
Line 1C, Column 2, Bonds	0.00			0.00	
Line 1C, Column 3, Average Interest Rate	0.00			0.00	
Line 2A, Column 2, Foreign Government Series	0.00			0.00	
Line 2A, Column 3, Average Interest Rate	0.00			0.00	
Line 2B, Column 2, Government Account Securities	0.00			0.00	
Line 2B, Column 3, Average Interest Rate	0.00			0.00	
Line 2C, Column 2, State and Local Government Series	0.00			0.00	
Line 2C, Column 3, Average Interest Rate	0.00			0.00	
Line 2D, Column 2, U. S. Savings Bonds	0.00			0.00	
Line 2D, Column 3, Average Interest Rate	0.00			0.00	
Line 2E, Column 2, Other Non-Marketable Securities	0.00			0.00	
Line 2E, Column 3, Average Interest Rate	0.00			0.00	
Line 4, Column 2, Total treasury securities	0.00			0.00	
Line 5, Column 2, Unamortized Premiums	0.00			0.00	
Line 6, Column 2, Unamortized Discounts	0.00			0.00	
Section B - Securities Issued by Agencies					
Line 11, Column (2) - Total Agency Securities, Net	0.00			0.00	
Line 12, Column (3) - Average Interest Rate on Securities Issued by the Tennessee Valley Authority (to be completed by TVA only)	0.00			0.00	
Section F - Agency Investments in Federal Debt Securities					
Line 21, Column (2), Total Federal Securities Held as Investments in Government Accounts	0.00			0.00	
Line 22, Column (2), Discounts	0.00			0.00	
Line 23, Column (2), Premiums	0.00			0.00	
Line 24, Column (2), Amortization of Discounts and Premiums	0.00			0.00	
Line 25, Column (2), Unrealized Gains (+) or Losses (-) Due to Adjustments for Market Value	0.00			0.00	
Line 26, Column (2), Net Federal Debt Securities Held as Investments in Government Accounts	0.00			0.00	
Section H - Other Information from the Bureau of Public Debt (to be completed by Treasury Only)					
Line 1, Column (2), Statutory Debt Limit as of September 30, 2002	0.00			0.00	
Line 2, Column (2), Amount of Debt Issued Subject to the Debt Limit	0.00			0.00	
Note 12 (Cost of Stewardship Land) Acquired in the Current Fiscal Year					
Section A					
Heritage Collection-Type Assets	0.00			0.00	
Heritage Natural Assets	0.00			0.00	
Heritage Cultural Assets	0.00			0.00	
Other Classes of Heritage Assets	0.00			0.00	
Stewardship Land Acquired	0.00			0.00	
Total Cost of Assets	0.00			0.00	
Note 13 (Federal Employee and Veteran Benefits Payable)					
Section A					
Line 4, Column (2) - Employer Contributions - USSGL 6400F 24	48,969,478.26			48,969,478.26	ED does not report

FACTS / NOTE SGL Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 4, Column (3) - Employee Contributions	0.00		0.00		
Line 4, Column (4) - Inputed Costs - USSGL 6730F.24	23,749,982.66	No note this year	23,749,982.56	0.10	
Line 4, Column (5) - Total Cost	72,719,460.92			72,719,460.92	ED does not report
Section B					
Line 1, Pension Liability/Asset - Beginning of Period	0.00			0.00	
Line 2, Prior Period Adjustments/Correction of Errors	0.00			0.00	
Line 3, Prior Period Adjustments/Change in Accounting Principles	0.00			0.00	
Line 4, Corrected Pension Liability/Asset (Beginning of Period)	0.00			0.00	
Pension Expenses					
Line 5, Normal Costs	0.00			0.00	
Line 6, Interest on Unfunded Liability	0.00			0.00	
Line 7, Actuarial Gains/Losses	0.00			0.00	
Line 8, Total Expense	0.00			0.00	
Line 9, Benefits Paid	0.00			0.00	
Line 10, Pension Liability/Asset - End of Year	0.00			0.00	
Line 11, Valuation Date of Pension Liability/Asset	0.00			0.00	
Section C					
Line 1, Rate of Interest	0.00			0.00	
Line 2, Rate of Inflation	0.00			0.00	
Line 3, Projected Rate of Salary Increases	0.00			0.00	
Section D					
Line 1, Post-Employment Health Benefits Liability (Beginning of Period)	0.00			0.00	
Line 2, Prior Period Adjustments /Correction of Errors	0.00			0.00	
Line 3, Prior Period Adjustments/Change in Accounting Principles	0.00			0.00	
Line 4, Corrected Post-Employment Health Liability (Beginning of Period)	0.00			0.00	
Post-Employment Health Benefits Expense					
Line 5, Normal Costs	0.00			0.00	
Line 6, Interest on Unfunded Liability	0.00			0.00	
Line 7, Actuarial Gains/Losses	0.00			0.00	
Line 8, Total Expense	0.00			0.00	
Line 9, Claims Paid	0.00			0.00	
Line 10, Post-Employment Health Benefits Liability (End of Period)	0.00			0.00	
Line 11, Valuation Date of Post-Employment Health Benefits Liability	0.00			0.00	
Section E					
Line 1, Rate of Interest	0.00			0.00	
Line 2, Rate of Inflation	0.00			0.00	
Note 14 (Prior Period Adjustments)					
Section A - Material Correction Of Errors Restated					
Line 9, Column (2) - USSGL 7401N - Decreases to Equity (Debit)	0.00			0.00	
Line 9, Column (3) - USSGL 7401N - Increases to Equity (Credit)	0.00			0.00	
Line 9, Column (4) - USSGL 7401F - Decreased to Equity (Debit)	0.00			0.00	
Line 9, Column (5) - USSGL 7401F - Increases to Equity (Credit)	0.00			0.00	
Total Correction of Errors					
Section B - Changes in Accounting Principles and Other Non-Material Adjustments Not Restated					
Line 9, Column (2) - USSGL 7400N - Decreases to Equity (Debit)	0.00			0.00	
Line 9, Column (3) - USSGL 7400N - Increases to Equity (Credit)	20,787.67			20,787.67	ED does not report this detail
Line 9, Column (4) - USSGL 7400F - Decreased to Equity (Debit)	20,787.67			20,787.67	ED does not report this detail
Line 9, Column (5) - USSGL 7400F - Increases to Equity (Credit)	0.00			0.00	
Total Changes in Accounting Principles				0.00	
Note 15 (Selected Dedicated Collections)					
Section A: Trust Fund Receipts and Disbursements					
Line 1, Federal Old-Age and Survivors Insurance					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 2, Federal Disability Insurance					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 3, Federal Hospital Insurance (Medicare, Part A)					
a) Receipts	0.00			0.00	

FACTS / NOTE SGL Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (5)	Explanation
b) Disbursements	0.00			0.00	
Line 4, Federal Supplementary Medical Insurance (Medicare, Part B)					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 5, Unemployment					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 6, Hazardous Substance Superfund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 7, Highway Trust Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 8, Airport and Airway Trust Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 9, Civil Service Retirement and Disability Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 10, Military Retirement Trust Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 11, Railroad Retirement Board Trust Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 12, Black Lung					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Section B: Trust Fund Assets					
Line 1, Federal Old-Age and Survivors Insurance					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 2, Federal Disability Insurance					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 3, Federal Hospital Insurance (Medicare, Part A)					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 4, Federal Supplementary Medical Insurance (Medicare, Part B)					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 5, Unemployment					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 6, Hazardous Substance Superfund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 7, Highway Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 8, Airport and Airway Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 9, Civil Service Retirement and Disability Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 10, Military Retirement Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 11, Railroad Retirement Board Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 12, Black Lung					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Note 16 (Deferred Maintenance)					
Section A					
Buildings, Structures and Facilities					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	

FACTS / NOTE SGL Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (5)	Explanation
d) Condition Assessment					
e) Life Cycle					
f) Other					
Furniture, Fixtures and Equipment					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Assets Under Capital Lease					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Land					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
All Other Categories					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Total Deferred Maintenance on General PP&E					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
Section C					
Heritage Assets					
Line 10, Column (2), Total Deferred Maintenance on Heritage Assets	0.00			0.00	
Line 10, Column (3), Total Deferred Maintenance on Heritage Assets	0.00			0.00	
Line 10, Column (4), Total Deferred Maintenance on Heritage Assets	0.00			0.00	
Section E					
Federal Mission Assets					
Line 10, Column (2), Total Deferred Maintenance on Federal Mission Assets	0.00			0.00	
Line 10, Column (3), Total Deferred Maintenance on Federal Mission Assets	0.00			0.00	
Line 10, Column (4), Total Deferred Maintenance on Federal Mission Assets	0.00			0.00	
Section G					
Stewardship Land					
Line 11, Column (2), Total Deferred Maintenance on Stewardship Land	0.00			0.00	
Line 11, Column (3), Total Deferred Maintenance on Stewardship Land	0.00			0.00	
Line 11, Column (4), Total Deferred Maintenance on Stewardship Land	0.00			0.00	
Note 17 (Other Items)					
Section A - Other Cash - USSGL1190N					
Line 6 - Total Other Cash	0.00			0.00	
Section B - Other General Property, Plant and Equipment					
Line 6, Column (2) - USSGL1890N	0.00			0.00	
Section C - Other Assets - USSGL1990N					
Line 6 - Other Assets	0.00			0.00	
Section D - Other Accrued Liabilities - USSGL 2190N					
Line 6 - Total Other Accrued Liabilities	1,889,918,002.68	Note #9 & 10	1,889,918,002.68	0.00	
Section E - Contingent Liabilities - USSGL 2920N					
Line 6 - Total Contingent Liabilities	0.00			0.00	
Section F - Custodial Liabilities - USSGL 2980N					
Line 10, Total Custodial Liabilities	189,122,097.10	Note #9	189,122,097.10	0.00	
Section G - Other Liabilities - USSGL 2990N					
Line 1, Tax Refunds Payable	0.00			0.00	
Line 2, Monetized SDRs	0.00			0.00	
Line 3, Allocated SDRs	0.00			0.00	
Line 4, Gold Certificates	0.00			0.00	
Lines 5 - 10				0.00	
Section H - Other Gains					
Line 6, USSGL 7190N	0.00			0.00	
Section I - Other Losses					

FACTS / NOTE SGL Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 6, USSGL 7290N	0.00			0.00	
Note 18 (Loans Receivable and Loan Guarantee Liabilities)					
Section B - Direct Loans Obligated Prior to Fiscal 1992					
Present Value Method					
Line 11, Column (2), Loans Receivable, Gross	0.00			0.00	
Line 11, Column (6), Value of Assets Related to Direct Loans	0.00			0.00	
Allowance for Loss Method					
Line 11, Column (2), Loans Receivable, Gross	0.00			0.00	
Line 11, Column (6), Value of Assets Related to Direct Loans	0.00			0.00	
Section C: Direct Loans Obligated After Fiscal 1991					
Line 11, Column (2), Loans Receivable, Gross	80,065,979,589.11		80,070,351,000.00	-4,371,410.89	Amounts have changed, resubmitted this note 1/31. When an
Line 11, Column (6), Value of Assets Related to Direct Loans	80,612,280,136.62		84,846,534,000.00	-4,234,253,863.38	Amounts have changed, resubmitted this note 1/31. When an
Section D - Defaulted Guaranteed Loans from Pre-1992 Guarantees					
Present Value Method					
Line 11, Column (2), Defaulted Guaranteed Loans Receivable, Gross	12,927,684,539.60		12,940,959,000.00	-13,274,460.40	Amounts have changed, resubmitted this note 1/31. When an
Line 11, Column (6), Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	1,036,886,652.51		1,036,888,000.00	-1,347.49	Amounts have changed, resubmitted this note 1/31. When an
Allowance for Loss Method					
Line 11, Column (2), Defaulted Guaranteed Loans Receivable, Gross	0.00			0.00	
Line 11, Column (6), Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	0.00			0.00	
Section E - Defaulted Guaranteed Loans from Post-1991 Guarantees					
Line 11, Column (2), Defaulted Guaranteed Loans Receivable, Gross	0.00			0.00	
Line 11, Column (6), Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	0.00			0.00	
Section F - Guaranteed Loans Outstanding					
Line 11, Column (2), Outstanding Principal of Guaranteed Loans, Face Value	182,000,000,000.00	Note #4	182,000,000,000.00	0.00	
Line 11, Column (3), Amount of Outstanding Principal Guaranteed	179,000,000,000.00	Note #4	179,000,000,000.00	0.00	
Section G - Liability for Loan Guarantees					
Present Value Method for Pre-1992 Guarantees					
Line 11, Column (2), Liabilities for Losses on Pre-1992 Guarantees, Present Value	108,894,724.66	Note #4	108,895,000.00	-275.34	Amounts have changed, resubmitted this note 1/31. When an
Line 11, Column (3), Liabilities for Loan Guarantees for Post-1991 Guarantees, Present Value	11,570,498,143.88	Note #4	11,570,498,000.00	143.88	Amounts have changed, resubmitted this note 1/31. When an
Line 11, Column (4), Total Liabilities for Loan Guarantees	11,679,392,868.54	Note #4	11,679,393,000.00	-131.46	Amounts have changed, resubmitted this note 1/31. When an
Estimated Future Default Claims for Pre-1992 Guarantees					
Line 11, Column (4) Total Liabilities for Loan Guarantees	0.00			0.00	
Section H - Subsidy Expense for Post-1991 Direct Loans					
Total Direct Loan Subsidy Expense					
Line 11, Column (2), Amount	1,481,256,925.00	Note #4	877,001,000.00	604,255,925.00	Amounts have changed, resubmitted this note 1/31. When an
Section I - Subsidy Expense for Post-1991 Loan Guarantees					
Total Loan Guarantee Subsidy Expense					
Line 11, Column (2), Amount	8,224,456,855.00	Note #4	3,988,346,000.00	0.00	
Note 19 (Commitment and Contingencies)					
Section A - Long Term Leases					
Line 21, Column 2, Capital Leases	0.00			0.00	
Line 21, Column 3, Operating Leases	0.00			0.00	
Line 21, Column 4, Total Long Term Leases	0.00			0.00	
Section B - Unexpended Obligations					
Line 21, Column 2, From the Public	64,990,431,502.90			64,990,431,502.90	ED does not report this detail
Line 21, Column 3, From other Government Entities	38,409,505,836.95			38,409,505,836.95	ED does not report this detail
Line 21, Column 4, Total	103,399,937,339.85	FY 02 BR	36,689,038,863.58	66,710,898,476.27	Formula error due to negatives, will balance out to zero
Section C - Insurance Contingencies					
Line 21, Column 2, Possible Contingency	0.00			0.00	
Line 21, Column 3, Insurance in Force	0.00			0.00	
Section D - Unadjudicated Claims					
Line 21, Total Unadjudicated Claims	0.00			0.00	
Section E - Other Contingencies					
Line 6, Total Other Contingencies	0.00			0.00	
Section F - Other Commitments					
Line 6, Total Other Commitments	0.00			0.00	
Note 20 (Human Capital)					
Section A - Investments in Human Capital					
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00	
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00	
Line 21, Column 4, Fiscal 2001 Investments	39,168,315,298.93	ED Human Cap Report	38,729,186,194.15	439,129,104.78	Formula error due to negative, submitted on 1/31
Line 21, Column 5, Fiscal 2002 Investments	48,363,511,877.71	ED Human Cap Report	48,363,511,877.71	0.00	
Note 21 (Research and Development)					
Section A - Investments in Basic Research					
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00	
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00	

FACTS I NOTE SGL Account Reference	Amount from FACTS I NOTE Report Data (Department Level)	Agency Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00	
Line 21, Column 5, Fiscal 2002 Investments	0.00			0.00	
Section C - Investments in Applied Research					
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00	
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00	
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00	
Line 21, Column 5, Fiscal 2002 Investments	0.00			0.00	
Section E - Investments in Development					
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00	
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00	
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00	
Line 21, Column 5, Fiscal 2002 Investments	0.00			0.00	
Note 22 (Non-Federal Physical Property)					
Section A - Investments in Non-Federal Physical Property					
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00	
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00	
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00	